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1. Accounting is a system of analyzing, recording, and summarizing the results of a business's activities and then reporting them to decision makers. 2. An advantage of operating as a sole proprietorship, rather than a corporation, is that it is

### Solution Manual for Fundamentals of Financial Accounting ...

Fundamentals of Financial Accounting, 5/e1-2 5. The business itself, not the individual stockholders who own the business, is viewed as owning the assets and owing the liabilities on its balance sheet.

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### Financial Accounting Spiceland 4Th Edition Answer Key

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