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Project Management Project - temporary endeavor undertaken to create a unique product, service, or result Program -group of related projects managed in a coordinated way Project management- the application of knowledge, skills, tools and techniques to project activities to meet project requirements Knowledge

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areas-key competencies project  
managers should develop Project  
portfolio management-involves  
organizing and managing projects and  
programs as a portfolio of investments  
Project ...

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Management is a process to emphasize  
that all managers, irrespective of their

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aptitude or skill, engage in some inter-related functions to achieve their desired goals. 4 Functions of management are planning, organizing, leading and controlling that managers perform to accomplish business goals efficiently.

### **4 Functions of Management**

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Project Management: The Managerial  
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In flatter and leaner organizations,

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project management is replacing middle management as a way of ensuring that things get done. In addition, when organizations outsource work, project managers can help manage not only their own project team, but individuals tied to the project outside of the organization.

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